

EXPRESSION OF INTEREST PROCEDURE - PMI No. 02/2025 CAAPP

NOTICE No. 01 – OPENING

I - PURPOSE

- **1.1.** Through this Public Call for Expressions of Interest, the **Companhia de Ativos Ambientais e Participações do Pará S.A. (CAAPP)** hereby invites proposals from national or international legal entities operating in the voluntary carbon market. The objective is to select a partner for the structuring, validation, monitoring, and verification of carbon assets resulting from the State of Pará's Jurisdictional REDD+ program.
- 1.2. The activities to be carried out and the specific objectives to be achieved under the project arising from this Notice include technical support for the structuring and development of technical and methodological activities of the certification process of carbon assets within the scope of the Jurisdictional REDD+ policy of the State of Pará, in order to provide a solution for the entire accreditation cycle for the generation of carbon assets. This includes, among other activities, technical assistance for the preparation of documents required by the methodology and certification standard rules—such as the TREES Registration Document (TRD) and the TREES Monitoring Report (TMR)—, implementation of support activities for public consultations, preparation of monitoring reports, participation in audits, drafting and/or reviewing technical grounds for responses to audits and to the certification standard, and monitoring of the entire verification process of the referred environmental assets.

II - JUSTIFICATION

- **2.1.** The State of Pará, through State Law No. 9,048/2020, as amended by Law No. 9,781/2022, established the State Policy on Climate Change (PEMC). This policy integrates the State into global climate action efforts and promotes measures to enable adaptation to and mitigation of climate change impacts. The legal framework provides the basis for the State to develop initiatives aligned with the Jurisdictional REDD+ policy (JREDD+), aimed at reducing greenhouse gas emissions from deforestation and forest degradation, conserving forest carbon stocks, promoting sustainable forest management, and enhancing forest carbon stocks.
- **2.2.** The Jurisdictional REDD+ approach constitutes a key strategy for the State of Pará, as it enables a balance between economic development and environmental conservation. It



allows for the alignment of local efforts with global climate goals, while generating environmental, economic, and social co-benefits.

- **2.3.** Under the Jurisdictional REDD+ framework, the State of Pará plays a strategic role in coordinating public policies and actions across vast territories that encompass vital biomes and ecosystems. This approach supports integrated and effective efforts to combat deforestation and forest degradation, enables planning tailored to local conditions, and ensures alignment with national and international commitments, including those under the Paris Agreement.
- **2.4.** The Jurisdictional REDD+ policy also has strong potential to attract financial resources to the State of Pará, particularly through carbon markets and partnerships with international organizations. The revenues generated can be reinvested in social and environmental public policies and used to provide economic incentives for local communities— particularly traditional populations, quilombolas, and Indigenous peoples, by recognizing and reinforcing their role in environmental preservation.
- **2.5.** It should be noted that CAAPP is currently undergoing institutional structuring, and the establishment of strategic technical partnerships for the execution of complex stages of the international certification process of jurisdictional assets—stages which involve mastery of specific methodologies, advanced technologies, high costs, and highly specialized knowledge, limited to a small number of experienced professionals and companies—is consistent with its current development.
- **2.6.** In this context, and in view of the technical, economic-financial, legal, and social grounds presented above, this Notice seeks to receive proposals from the private sector for specialized technical support in structuring the certification process of carbon assets within the scope of the Jurisdictional REDD+ policy of the State of Pará, in order to provide a solution for the **entire accreditation cycle for the generation of carbon assets**. This includes the preparation of documents required by the methodology and certification standard rules, support for public consultation activities, monitoring, reporting, and verification of the referred environmental assets.

III - APPLICABLE LEGAL FRAMEWORK

3.1. The structuring and development of the Jurisdictional REDD+ policy represents a business opportunity for the State of Pará from the economic-financial, social, and environmental perspectives, given the possibility of attracting investments, generating revenues from the carbon market, providing benefits to traditional communities, and



assuming climate leadership through innovative actions to address climate change and strengthen biodiversity.

- **3.2.** Regarding business opportunities, Article 28, Paragraph 4 of Federal Law No. 13,303/2016 authorizes the formation and termination of partnerships and other forms of association, corporate or contractual, the acquisition and sale of interests in companies and other forms of association, corporate or contractual, and transactions carried out within the scope of the capital market, respecting the regulation by the competent authority.
- **3.3.** Furthermore, Article 28, Paragraph 3, item II of Federal Law No. 13,303/2016 establishes that public companies and mixed-capital companies are exempt from competitive bidding *in cases where the choice of partner is associated with their particular characteristics, linked to defined and specific business opportunities, justifying the unfeasibility of a competitive procedure.*
- **3.4.** Consistently with the legal framework described above, Article 2 of the Internal Regulations of CAAPP (Sole Annex of State Decree No. 4,157/2024) states that CAAPP's corporate purpose includes "the development and commercialization of projects and programs for the generation of environmental assets, and the design and implementation of environmental, social, economic, and climate public policies in the State of Pará." In accordance with its corporate purpose, CAAPP may "enter into contracts, agreements, and arrangements with individuals and public or private entities, domestic or foreign, to support the fulfillment of its institutional mandate."
- **3.5.** Therefore, considering CAAPP's legal nature as a mixed-capital company under its Articles of Association, the express legal provision for partnerships with private entities, and the need to evaluate possible business models for structuring and generating environmental assets within the framework of the Jurisdictional REDD+ policy, this Call for Expressions of Interest is duly substantiated.
- **3.6.** It is worth noting that CAAPP is currently in an institutional structuring phase and seeks, through the partnership covered by this EOI/PMI, to qualify its technical staff and acquire sufficient technological expertise to autonomously carry out highly complex tasks that require specific know-how, significant investment, and expertise concentrated in a limited number of specialized companies and professionals.
- **3.7.** In addition to the legal provisions above, this interpretation is supported by the Federal Court of Accounts (Tribunal de Contas da União TCU), as ruled in



Judgment No. 2,488/2018 – Plenary, Rapporteur: Minister Benjamin Zymler, outlines the following requirements for the direct contracting of a partner company under Article 28, Paragraph 3, item II, of Federal Law No. 13,303/2016 (State-Owned Companies Law):

- a) the agreement must be necessarily related to the performance of duties inherent to the respective corporate purposes of the companies involved;
- b) there must be a clearly defined business opportunity, which may be structured through a variety of associative, corporate, or contractual models, pursuant to Paragraph 4 of the same Article;
- c) a demonstration of commercial advantage for the state-owned company;
- d) evidence provided by the public administrator that the selected partner meets conditions clearly demonstrating its superiority over other companies operating in the relevant market; and
- e) demonstration of the unfeasibility of a competitive procedure, supported by elements such as the strategic relevance and long-term nature of the project, shared business philosophy, complementarity of needs, and the absence of conflicting interests.
- **3.8** Accordingly, the legal grounds for the issuance of this notice for the receipt of proposals related to the business opportunity herein presented are duly established.
- **3.9** This highlights, therefore, the indispensability of cooperation with the private sector, which possesses the technical and technological capacity necessary to support CAAPP in executing the object, ensuring efficiency and feasibility in the certification and verification process of jurisdictional carbon assets.
- **3.10** This **PMI** is governed by Brazilian law and any subsequent amendments, in particular the following regulations: **Federal Law No. 13,303** of June 30, 2016, which establishes the legal framework for public companies, mixed-capital companies, and their subsidiaries at the federal, state, and municipal levels; **Federal Law No. 6,404** of December 15, 1976, which governs corporations; **State Law No. 10,258** of December 11, 2023, which authorized the establishment of Companhia de Ativos Ambientais e Participações do Pará S.A. **(CAAPP)**; **State Decree No. 2,121** of June 28, 2018, which provides general rules on bidding and contracts for public companies, mixed-capital companies, and their subsidiaries within the



State of Pará; and **Resolution No. 03** of April 25, 2025, of the Board of Directors of CAAPP, which approved its Bidding and Contracting Regulations.

IV - CONDITIONS FOR PARTICIPATION

- **4.1.** Legal entities—including corporations, cooperatives, simple partnerships, and non-profit entities, whether domestic or foreign—may express interest in this procedure individually.
- **4.2.** The following individuals and legal entities are not eligible to participate in this Call:
- **I.** Those with registered outstanding debts arising from environmental violations in the entities that comprise the National Environmental System (SISNAMA), whether at the federal level, in the State of Pará, or in the municipality where the entity is headquartered or operates;
- **II.** Entities whose administrator or partner holds more than 5% (five percent) of the share capital and serves as a director or officer of the contracting mixed-capital company;
- **III.** Entities suspended by the contracting mixed-capital company (CAAPP);
- **IV.** Entities declared ineligible by the Federal Government, a State, the Federal District, or any federative unit associated with the mixed-capital company, for the duration of the sanction;
- **V.** Entities whose partners are also partners in companies that have been suspended, disqualified, or declared ineligible;
- **VI.** Entities whose administrators are partners in companies that have been suspended, disqualified, or declared ineligible;
- **VII.** Entities whose partners were partners or administrators of companies that were suspended, disqualified, or declared ineligible at the time of the events leading to the sanction;
- **VIII.** Entities whose administrators were partners or administrators of companies that were suspended, disqualified, or declared ineligible at the time of the events leading to the sanction;



- **IX.** Entities whose board of directors includes individuals who, in the same capacity, have served in companies that were declared ineligible;
- **X.** Entities or individuals who maintain technical, commercial, economic, financial, labor, or civil relationships with any CAAPP director, or with any public agent involved in the procurement process or in the oversight or management of the resulting contract, or who are partners or relatives of such individuals by blood or marriage, in a direct or collateral line, up to the third degree;
- **XI.** Parent, subsidiary, or affiliated companies, pursuant to Law No. 6,404 of December 15, 1976, competing with each other in this Call;
- **XII.** Individuals or legal entities who, within the five (5) years prior to the publication of this notice, have been convicted by a final court decision for: exploiting child labor; subjecting workers to conditions analogous to slavery; or unlawfully employing adolescents, in violation of labor laws.
- **4.3.** The disqualifications listed above (item 4.1) also apply to:
- **I.** The direct hiring of an entrepreneur or manager as an individual, as well as their participation in this procedure as a bidder;
- **II.** Any individual who has a family relationship, up to the third civil degree, with:
- a) a manager of a public or mixed-capital company;
- **b)** an employee of a public or mixed-capital company whose responsibilities include involvement in procurement or contracting processes;
- **c)** a public authority of the entity to which the public company or public-private partnership is linked;
- **III.** Individuals whose owners, even as partners, have held office or maintained a formal relationship with the public-private partnership issuing this Call within the six (6) months preceding the publication of this notice.
- **4.4.** Legal entities may be admitted as part of a consortium, provided that one or more of the participating entities are directly responsible for the technical components related to (I) Monitoring, Reporting, and Verification (MRV), and (II) REDD+ Safeguards Monitoring.
- **4.5**. Legal entities—whether acting individually or as part of a consortium—that intend to enter into a contract with CAAPP to carry out the purpose described in item 1.2 shall not be allowed to participate, either directly or indirectly, in the Public Call to be launched for the



transfer of emission reductions resulting from the contract awarded through this procedure. Subject to the other requirements set forth in Articles 44, item II, and 78, paragraph 2, of Law No. 13,303/2016; and in this Notice.

4.6. Indirect participation shall be understood as that of a parent, subsidiary, or affiliated company of the contracted entity. However, this restriction shall not apply to: (a) consortia governed by Article 278 of Federal Law No. 6,404/1976; or (b) special purpose entities (SPEs) established to implement projects in other jurisdictions.

V - PROPOSAL AND SUBMISSION FORMAT

- **5.1.** Expressions of interest must be submitted to the following email address: projetos@caapp.com.br.
- **5.2.** Submissions will be accepted exclusively via email.
- **5.3.** Interested parties must submit their expressions of interest within the established deadline and shall consist of a Partnership Proposal, which must include the following:
- I Documents Required for Participation;
- II Legal Structure;
- III Economic Proposal; and
- IV Technical Proposal.
- **5.4** The **PMI** shall follow the following chronological phases:
- I Publication of the **PMI Public Notice**: September 10, 2025;
- II Deadline for requesting clarifications: September 23, 2025;
- **III** Deadline for submission of Expressions of Interest and Project Proposals: September 24 to October 8, 2025.
- IV Deadline for review of Expressions of Interest and Projects: October 09 to October 22, 2005.;
- **V** Possibility of filing a Motion for Reconsideration with CAAPP's Executive Board: September 23–October 29, 2025.



VI - Negotiation phase;

VII – Final and definitive result of the procedure: after October 29, 2025.

VI - DOCUMENTATION REQUIRED FOR PARTICIPATION

- **6.1.** Each interested party must individually submit the documents listed below for participation in this Public Call:
- I current articles of incorporation with their respective amendments or consolidations;
- II copy of the identity document of the company's legal representative;
- **III** public or private power of attorney with notarized signature;
- IV copy of the Individual Taxpayer Registry (CPF) of the company's legal representative;
- V proof of registration in the National Registry of Legal Entities (CNPJ);
- **VI** negative or positive certificate with effect of denial of subsidies with the Federal Revenue Service;
- **VII** negative or positive certificate with effect of denial of subsidies with the State Revenue Service;
- **VIII** negative or positive certificate with effect of denial of subsidies with the Municipal Revenue Service where you are registered;
- **IX** certificate of regularity with the FGTS (Severance Indemnity Fund for Employees);
- **X** negative or positive certificate with effect of denial of labor subsidies;
- **XI** negative certificate of bankruptcy and judicial reorganization;
- **XII** declaration that it does not adopt a labor relationship as forced labor or similar to slave labor, in accordance with current legislation.
- **6.2.** The documents required by this notice must be submitted in full within the same deadline established for the submission of Expressions of Interest and proposals, as provided in item 5.4, section III, of Clause V.



- **6.3** The submission of these documents shall be considered as the qualification phase of the proponents, for the purposes of item 13.1 of this notice, and constitutes a necessary condition for the analysis and evaluation of the proposals submitted.
- **6.4** A foreign legal entity interested in participating shall meet the requirements by submitting equivalent documents or, if such documents do not exist, by providing a statement of inexistence of the equivalent document, signed by its legal representative.
- **6.5** The documents required for the participation of a foreign legal entity may initially be submitted with a free translation. If selected to execute the object of this PMI, the entity must:
- I demonstrate that it has a fully operational branch in the country;
- II attach the corresponding registration acts or authorizations for operation; and
- **III** attach all documents apostilled under the Hague Convention and translated by a sworn translator.
- **6.6** In the event a proposal submitted by a foreign legal entity is selected, for the purpose of formalizing the partnership, the documents must be translated by a sworn translator and duly authenticated by the competent authorities.
- **6.7** The interested party must demonstrate financial capacity commensurate with all investments and responsibilities stated in its proposal.

VII - EVALUATION OF PROPOSALS

- **7.1.** In order to ensure that the objectives of this Call are fully achieved—particularly with respect to the selection of a private partner to implement the project described in these Terms of Reference—proposals shall be evaluated based on strict compliance with the requirements set forth in this Notice, as well as alignment with the strategic guidelines and interests of CAAPP and the State of Pará, with the objective of identifying the proposal that best represents the intended business opportunity.
- **7.2.** The proposal that obtains the highest total score—based on the sum of points awarded for the Legal Structure (LS), Economic Proposal (EP), and Technical Proposal (TP)—shall be considered the best-qualified proposal. The result shall be calculated using the following formula:

A =	LS	+	EP	+	TP



A = Total Proposal Score

LS = Legal Structure Score

EP = Economic Proposal Score

TP = Technical Proposal Score

7.3. The maximum score for this Public Call shall be 1,000 (one thousand) points, distributed as follows: Legal Structure: up to 100 (one hundred) points; Economic Proposal: up to 450 (four hundred fifty) points; Technical Proposal: up to 450 (four hundred fifty) points.

VIII. LEGAL STRUCTURE

- **8.1.** The interested party shall submit a proposal for a legal structure (contractual or corporate), with an analysis of the legal grounds and other applicable rules, allowing for a better understanding of the type of contracted proposal.
- **8.2.** With the definition of the business and the proposed legal structure, the interested party shall explain how the structuring, development, monitoring, verification, certification and transfer of emission reductions in the market will be carried out.
- **8.3.** The interested party shall also provide:
- I) <u>Preliminary List of Necessary Legal Documents</u>: preliminary list of the main legal instruments that will be necessary to make the structure presented in the proposal viable, explaining the specifics and relevance of each instrument;
- **II)** <u>Risk Matrix</u>: preliminary allocation of risks between the parties, with analyses, probabilities and possible mitigating measures, as well as preliminary details of the rights, obligations and responsibilities of the parties.
- **8.4.** The list of legal documents and the risk matrix may be subject to change depending on negotiations between the parties, as provided for in this Notice.
- **8.5.** The objective quantification of the Legal Structure requirement will be carried out as follows:

Criteria	Maximum Score
Description of the legal structure being proposed, with the definition of the business, clarifying how	50



it will be implemented and the applicable legal bases, to allow a better understanding of the proposed model.	
Presentation of the preliminary list of legal instruments that will be necessary for the legal structuring of the proposed model.	25
Preliminary allocation of the rights, obligations, responsibilities and risks of the parties involved.	25
MAXIMUM TOTAL SCORE	100

- **8.6.** Interested parties expressing their interest under the terms of this Public Call shall:
 - **8.6.1.** Submit information in accordance with the methodology of the proposed services, including the number of professionals assigned to fulfill the objectives of the partnership, their respective roles, and all necessary information to demonstrate the achievement of the partnership's objectives, following the format established for the proposed partnership;
 - **8.6.2.** Bear all travel expenses (including airfare, transportation, per diems, lodging, meals, etc.) for the professionals assigned to the partnership proposal, as well as any other costs directly or indirectly related to the development of the partnership;
 - **8.6.3.** Execute a Confidentiality Agreement regarding information, and ensure that all professionals involved in the execution of the work are informed about their obligations under this agreement, especially concerning information, data, processes, formulas, codes, records, flowcharts, logical diagrams, devices, models, and other materials accessed during the work.
- **8.7.** CAAPP shall not be held liable for any costs or investments incurred by interested parties and reserves the right to suspend or terminate this Public Call or any future partnership agreement at any time, at its sole discretion, without any compensation to the interested parties.
- **8.8.** The Confidentiality Agreement referenced in item 8.6.3 shall be provided by CAAPP to the registered interested parties at the appropriate time.

IX. ECONOMIC PROPOSAL



- **9.1.** Interested parties shall submit a proposal from an economic and financial perspective, including a demonstration of estimated quantitative results, based on the reference period up to the year 2030 in at least two (2) scenarios (conservative and optimistic), and compare data and market reports that served as a basis for the proposal.
- **9.2.** The proposal shall also include a forecast of investments, deadlines, and economic advantages offered to CAAPP, to the State of Pará, and its climate policies.
- **9.3.** The numbers presented, although estimated, shall be based on and substantiated by objective criteria and/or data disclosed by institutions/entities related to the sector.
- **9.4.** The proponent shall unequivocally demonstrate the feasibility of the financial proposal, such as, for example, demonstrating funds and financial capacity to execute the proposal.
- **9.5.** The objective quantification of the Economic Proposal requirement will be carried out as follows:

Criteria	Maximum Score
Details concerning the project's forecasts, economic and financial sustainability, and feasibility, including estimated quantitative results (or the methodology for their future calculation), as well as the investment forecast and corresponding estimated timelines.	100
A specific proposal to enable the generation of carbon assets for the State through the execution of the entire accreditation cycle for the generation and issuance of such assets; that is, to facilitate the processes of validation, monitoring, and certification of the State's carbon assets.	150
A remuneration model shall be presented, including the definition—or, where applicable, the criteria for future definition—and a detailed description of the remuneration mechanisms and sources of revenue within the proposed model. The model shall demonstrate the effective commercial advantages for both CAAPP and the	200



State of Pará, taking into account the proposed business model. Revenue sources based on forecasts (current or future) that are not demonstrably substantiated by the specific participants shall not be considered.	
MAXIMUM TOTAL SCORE	450

- **9.6.** The score for the Economic Proposal requirement described above shall only be considered if the interested party demonstrates its financial capacity by presenting a balance sheet and tax filings from the most recent fiscal year, commensurate with the institution's need and capacity to carry out the appropriate activities for the generation of the State's REDD+ jurisdictional assets until the year 2030.
- **9.7.** In addition, the interested party shall demonstrate a sound financial standing, which shall be assessed using the following financial ratios: **General Liquidity (GL)**: greater than or equal to 1 (one); **Current Liquidity (CL)**: greater than or equal to 1 (one); and **General Solvency (GS)**: less than or equal to 1 (one).

These indicators shall be calculated using the formulas presented below:

GL =	(Current Assets + Long-Term Receivables)
GL -	(Current Liabilities + Non-Current Liabilities
CL =	(Current Assets)
	(Current Liabilities)
GS =	(Current Liabilities + Non-Current Liabilities)
	(Total Assets)



X. TECHNICAL PROPOSAL

- **10.1.** The interested party shall submit a technical-operational description of the activities, methodologies, and techniques to be employed for the effective structuring, development, monitoring, verification, certification, and transfer of emission reductions in the market.
- **10.2.** A proposal for technological solutions that enable the execution of the activities necessary for the generation of carbon assets in a forest environment shall also be submitted. These solutions shall ensure transparency, monitoring, and reliability of the activities and operations conducted, in accordance with the highest technical and commercial standards required by the market.
- **10.3.** The objective quantification of the Technical Proposal requirement will be carried out as follows:

Criteria	Maximum Score
Technical-operational description of the activities, methodologies and techniques that will be used for the effective structuring, development, monitoring, verification and certification of emission reductions resulting from the jurisdictional REDD+ system of the State of Pará.	100
Technical description of the technology tools to be implemented for the State's MRV process, as well as a description of the proposed technology transfer and capacity-building plan for CAAPP outlined in the proposal, demonstrating for this item the experience previously applied by the proponent in other projects.	100
Certificate(s)/Contract(s)/Declaration(s) of specific technical capacity on working with the jurisdictional REDD system.	150
Certificate(s)/Contract(s)/Declaration(s) of specific technical capacity demonstrating at least 3 (three) years of experience in the preparation and	100



certification	of	REDD+	projects	using	
internationally recognized certification standards.					
MAXIMUM TOTAL SCORE				450	

- **10.4.** The score for the Technical Proposal requirement described above shall only be considered if the interested party demonstrates technical experience through documentary evidence (such as certificates, contracts, or declarations) of participation in Jurisdictional REDD projects, as well as in the development and certification of REDD projects, as described in the preceding item.
- **10.5** For the purposes of item 10.4, evidence from legal entities responsible for the entire project, the stages referred to in item 4.4, and subcontracted entities will be accepted, provided they are expressly indicated in the proposal.

XI. PROPOSAL SELECTION RESULTS

- **11.1** After collecting proposals and before publishing the results, CAAPP may take necessary measures, including correcting merely formal inadequacies in the proposal, qualification documents, or supplementary documents according to the process instructions;
- **11.2** CAAPP shall assess the feasibility of the remuneration model proposed by the applicants. Proposals shall be deemed unfeasible if they fail to demonstrate their viability through documentation proving that the proposed remuneration mechanism and revenue sources are consistent with market standards and compatible with the commercial benefits offered to CAAPP and the State of Pará, thereby ensuring the execution of the PMI's objectives.;
- **11.2.1** In the event of evidence suggesting the unfeasibility of the proposal, CAAPP may grant the applicant the opportunity to present arguments and evidence demonstrating the feasibility of the proposed remuneration model, within a period of ten (10) business days;
- **11.2.2** If the remuneration model is considered unfeasible even after this opportunity, the interested party's proposal will be disqualified;
- **11.3** Within 10 (ten) business days following the end of the proposal collection period, CAAPP will publish a Proposal Evaluation Report containing the preliminary result of the future partnership selection;



- **11.4** In the event of a tie between proposals, the following tie-breaking criteria will be applied in the order listed:
- **11.4.1.** Assessment of the previous contractual performance of the specific parties, considering results obtained in other Jurisdictional REDD projects in the carbon market;
- **11.4.1.1.** For the purposes of item 11.4.1, the following must be jointly observed: (i) the sustainability and economic-financial soundness of the project(s) developed by the interested party; and (ii) compliance with the obligations assigned to the interested party.
- **11.4.2.** Development of a compliance (integrity) program by the bidder.
- **11.4.3.** Drawing of lots.

XII - CHALLENGES AND CLARIFICATIONS TO THE NOTICE

- **12.1.** INTERESTED PARTIES may request clarifications regarding this Public Notice, in accordance with item 5.4 of this Public Notice, via email at direx@caapp.com.br.
- **12.2.** The filing of requests for clarifications and meetings with state public agents shall not imply an extension of the deadline for submitting PROPOSALS.
- **12.3.** Any citizen is entitled to challenge this Notice, and the Presidency of CAAPP shall respond to the challenge within three (3) business days.
- **12.4.** Requests for clarifications, corresponding responses, and challenges shall be published on the CAAPP website within 3 (three) business days after their receipt.
- **12.5.** The deadlines established in this Public Notice shall be counted in business days, unless expressly stated otherwise, excluding the first day and including the due date.
- **12.6.** Unless otherwise provided, deadlines shall commence and expire only on business days of CAAPP. If the initial or final day of the period falls on a non-business day, the deadline shall be extended to the next business day.

XIII - APPEALS

13.1. This Public Call shall have a single appeals phase, opened after the declaration of the winner, covering the act of qualification judgment, as well as those arising from the



evaluation of proposals and the verification of their effectiveness and may be filed in response to the following decisions:

- I Qualification of participants;
- II Disqualification of participants;
- **III** Evaluation and ranking of the submitted proposals;
- IV Final Evaluation of Proposals;
- V Imposition of any applicable sanctions and penalties;
- **VI** Summary dismissal by the Immediate Administrative Authority of the respective act performed.
- **13.2.** Grounds for appeal must be submitted within 3 (three) business days counted from the date of publication of the winning proposal.
- **13.3.** The deadline for submitting a counterstatement shall be 3 (three) business days and will commence immediately after the respective notification of the interested party, which shall be sent to the institutional email provided by them in their proposal.
- **13.4.** Appeals must be submitted to the email address direx@caapp.com.br, in Portuguese, containing:
- I Identification of the appellant;
- II Grounds for the appeal;
- **III** Contact information, such as phone number, email, and/or other details necessary for sending the response.
- **13.5.** Participating interested parties are entitled to obtain copies of all documentation essential for the defense of their interests.
- **13.6.** The appeal, signed by a legal representative, an attorney with specific powers, or an authorized representative, shall be addressed to the Presidency of CAAPP.
- **13.7.** CAAPP's Executive Board shall decide on the appeal filed within a period of up to 3 (three) business days.



- **13.8** If the Executive Board of CAAPP does not reconsider the act, the appeal shall be forwarded for final decision by the President of the Company, who shall rule on it within up to 3 (three) business days.
- **13.9** The deadlines in this item may be shortened or extended, upon notice issued to the interested parties and published on CAAPP's website.

XIV - NEGOTIATION

- **14.1.** After the proposal selection and expiration of the legal deadlines, the winner shall be invited to the negotiation phase concerning the clauses of the draft(s) and instrument(s) submitted.
- **14.2.** The negotiation phase shall take place on dates and times designated by CAAPP and may occur on more than one day, depending on the needs and specifications of the transaction.
- **14.3.** Alterations to the requirements established in this Notice during the negotiation phase are prohibited, except as provided in item 8.4.
- **14.4.** Minutes of the negotiation meeting(s) shall be recorded and signed by those present.

XV - EXECUTION OF THE PARTNERSHIP AGREEMENT

- **15.1.** Upon conclusion of the negotiation phase, the relevant instrument for formalizing the partnership shall be executed, which shall establish, among other points:
- I The allocation of business risks for each partner;
- **II** Establishment of the division of proceeds based on the successful outcome of the purchase and sale of emission reduction certificates, so that sharing shall occur only in the event of a positive result of the operations;
- **III** Rules of conduct and responsibility of the partners;
- IV Rights and obligations of the partners;
- V Definitions of guidelines for market strategy;



- **VI** Upon sales, CAAPP shall seek the best market price offer, being able to evaluate, based on its expertise, the optimal moment to offer it to the national or international market;
- VII Duration term of the partnership.
- **15.2.** Other contractual provisions may be established, provided they respect the minimum scope defined in this Notice.

XVI - GENERAL PROVISIONS

- **16.1.** In view of the foregoing, this Public Call shall be conducted in accordance with **Federal Law No. 13,303/2016**, the Internal Regulation on Bids, Contracts, and Agreements of CAAPP, and other applicable legislation.
- **16.2.** Failure to meet any of the participation criteria set forth in this Notice shall result in disqualification, as applicable.
- **16.3.** Omitted or unaddressed cases in this act shall be submitted for consideration by the presidency of CAAPP.
- **16.4** Participation in this PMI shall be deemed to constitute full knowledge of and unconditional acceptance of all terms and conditions set forth in this Notice.
- **16.5** The conduct of this PMI does not imply any obligation to contract or formalize any other relationship with the author of the selected proposal, nor does it imply the initiation of a bidding process for the execution of the object of the notice, and does not grant any right to compensation for this study or for any eventual non-contracting.
- **16.6** The documents submitted by interested parties in their respective technical and financial proposals shall be treated as confidential and shall be accessible only to CAAPP, except in cases of disclosure to oversight bodies or as provided in item 13.5 of this notice.
- **16.7** Interested parties who gain access to the documents of the holder of the selected proposal, pursuant to item 13.5, must maintain secrecy and confidentiality regarding such information, and its disclosure or use for any purpose other than participation in this PMI is strictly prohibited.

Belém/PA, September 10, 2025



Fagner Henrique Maia Feitosa

Executive President Companhia de Ativos Ambientais e Participações do Pará S.A.